

## RESOLUTION

**Whereas**, the purpose of the Colorado County Groundwater Conservation District (the "District") is for the preservation and conservation of its groundwater in accordance with Chapter 36 of the Texas Water Code.

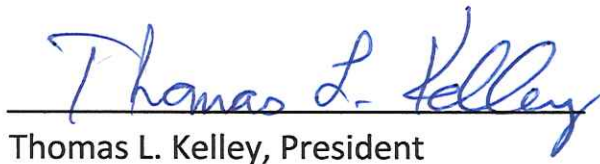
**Whereas**, the Board of Directors of the District (the "Board") plans to begin the operation of the District including creating bylaws, policies, budgets, contracts, hiring personnel, and opening and furnishing offices.

**Whereas**, it is necessary the District borrow to fund its operations until adequate revenue from collection of property taxes is received,

**Now, therefore Be It Resolved**, the Officers of the Board, being the President, Vice-President, Secretary, and Treasurer are hereby authorized on behalf of the District to borrow from The First National Bank of Eagle Lake up to One Hundred Thousand dollars (\$100,000) at an interest rate of five and one-half percent per annum and due eleven months twenty-one days from the date of the loan and to sign a commitment note for this amount and all other necessary documents.

**Be It Further Resolved**, each officer's signature shall be required on said commitment note and loan documents.

Passed and Approved this 1<sup>st</sup> Day of April 2008.

  
Thomas L. Kelley, President

*I hereby certify the above is a true and correct copy of a resolution duly adopted by the Board of Directors of the Colorado County Groundwater Conservation District on the 1<sup>st</sup> day of April 2008.*

  
Marian Schonenberg, Secretary