

**APPENDIX B**

**RESOLUTION FOR DESIGNATION OF INVESTMENT OFFICER TO THE COLORADO COUNTY GROUNDWATER CONSERVATION DISTRICT**

**WHEREAS**, the Public Funds Investment Act requires that the Board of Directors designate an Investment Officer to administer District funds and adhere to the District Investment Policy; and

**WHEREAS**, the District Investment Officer is charged with selecting and monitoring the investments of the District; and

**WHEREAS**, the District Investment Officer is charged with developing and maintaining administrative procedures for the operation of the Investment Program, consistent with the District Investment Policy; and

**WHEREAS**, the Investment Officer shall ensure that a seller provides the District with a written assurance that said seller understands and approves of the District Investment Policy; and

**WHEREAS**, the Investment Officer, not less than bi-annually, shall provide to the Board of Directors, a report of investment transactions for all funds for the preceding period; and

**WHEREAS**, the Investment Officer is responsible for notifying the Board of any significant changes in current investment methods and procedures prior to implementation; and

**WHEREAS**, the Investment Officer shall establish liaison with the CCGCD Auditor in preparing any investment forms to assist the Auditor for accounting and auditing control; and


**WHEREAS**, the Board of Directors has determined that the General Manager of the CCGCD is the most suitable candidate for Investment Officer

**NOW, THEREFORE, BE IT RESOLVED THAT** The Board of Directors of the Colorado County Groundwater Conservation District does hereby approve the General Manager to serve as Investment Officer for the District.

**AND SO IT IS CONSIDERED, PASSED, APPROVED, ADOPTED, RESOLVED, SIGNED AND DONE IN OPEN MEETING** on this 16<sup>th</sup> day of July, 2015.

**COLORADO COUNTY GROUNDWATER CONSERVATION DISTRICT**

By:   
Scott Brasher, Vice President

Attested by:   
Whyman D. Psencik, Secretary