

Depository

RESOLUTION

Whereas, the purpose of the Colorado County Groundwater Conservation District (the "District") is for the preservation and conservation of its groundwater in accordance with Chapter 36 of the Texas Water Code.

Whereas, the Board of Directors of the District (the "Board") has initiated the operation of the District including the creation of bylaws, policies, budgets, contracts, hiring personnel, opening and furnishing offices, and setting a tax rate, and

Whereas, the District shall begin to receive revenue from taxes beginning in October 2008, and the District desires to have those funds deposited directly to a banking account in a financial institution,

Now, Therefore Be It Resolved, the Board has reviewed the proposals received from local financial institutions, and the Board has, by official vote, selected a depository for the District,

Be It Further Resolved, that the Treasurer of the Board of Directors is hereby authorized to award a contract to the financial institution selected by the board of directors for a period of two years, and the institution selected shall be

The First State of Columbus.

Passed and Approved this 4th Day of September, 2008.

Tom Kelley
Thomas L. Kelley, President

I hereby certify the above is a true and correct copy of a resolution duly adopted by the Board of Directors of the Colorado County Groundwater Conservation District on the 4th Day of September 2008.

Marian Schonenberg
Marian Schonenberg, Secretary
RESOLUTION

